



SeaMiles Completes Elimination of \$624,000 of Debt

TORONTO, ONTARIO - August 13, 2008 - SeaMiles Limited (the "Company") (TSX VENTURE: SEE), North America's premier cruise loyalty provider, today announced that it has completed its transactions which eliminated \$624,000 of pre-acquisition debt of SeaMiles, LLC from its books.

ABOUT SEAMILES

SeaMiles is North America's premier cruise loyalty provider, committed to recognizing and rewarding the cruiser through multiple earning opportunities and best-in-class, maximum award flexibility based on "Any Cruise Line...Any Time". Additional information can be found at www.seamiles.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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