

SeaMiles Grants Stock Options

Toronto, Ontario August 22, 2007: SeaMiles Limited (TSXV – SEE) (the “Company”) is pleased to announce that the Company granted 345,000 stock options to purchase common shares of the Company at a price of \$2.00 per share exercisable for a period of two years. This amount comprises 15,000 stock options to each of its 7 directors for a total of 105,000 stock options and 240,000 stock options to certain of its Executive Officers, employees and consultants.

The TSX Venture Exchange has neither approved nor disapproved of this press release.

Contact for further information:

Peter Rooney, President, SeaMiles

peter.rooney@seamiles.com

416-398-1555 Ext. 442