

For Immediate Release

SeaMiles *Any Cruise Line... Any Time* Sets Sail on a New Partnership with Visa

Fort Lauderdale, February 13, 2007 – Further to its signing a long-term bank card marketing agreement with Chase Bank USA N.A, the credit card division of JP Morgan Chase (NYSE: JPM) in 2006, SeaMiles Limited (TSXV-SEE) formally known as Corporate Properties Limited (TSXV-CPR) is pleased to announce that its wholly owned subsidiary, SeaMiles, LLC of Fort Lauderdale, Florida has selected Visa as its payment card brand.

Chase will issue the SeaMiles Visa® Signature Rewards Card which enables US consumers to earn for everyday spend, and much more, while redeeming on the cruise line of their choice through SeaMiles' unique redemption platform. "This partnership will bring a new level of benefits and rewards to the already unparalleled flexibility of the SeaMiles program. The SeaMiles/Visa partnership will provide added value, service and benefits for new cruisers and seasoned aficionados alike," states Peter Rooney, President of SeaMiles.

SeaMiles began in December 2004 and is the most distinctive loyalty program of its kind in the travel industry. By design, the "*Any Cruise Line...Any Time*" philosophy is a departure from the standard restrictions of co-branded loyalty programs. Customers are encouraged to redeem their points as freely as they earn them, on the cruise line of *their* choice. With the absence of product or seasonality restrictions, customers have responded with great enthusiasm and in only its second year, this simple and effective value proposition continues to experience tremendous growth.

According to Rooney, "with the strength of the Visa brand, SeaMiles will continue to expand its program throughout the North American cruise market by offering tangible cumulative value with every purchase and embracing the customer's right to redeem. This will be coupled with the unique benefits that the Visa Signature SeaMiles Rewards Card will bring to the program, including concierge service, dining privileges, special events access, roadside dispatch to name just a few."

The new credit card is expected to be issued in spring 2007, giving cardmembers opportunities to earn bonus points by booking the cruise line of their choice on the card, through SeaMiles or their designated travel agents, as well as earning points on everyday purchases, including purchases made onboard cruise ships. Accumulated SeaMiles points may then be redeemed for free or discounted cruises on any cruise line, without restriction. Cruisers can visit the SeaMiles Web site (www.seamiles.com) to learn more about the card.

